

# Dakotas Annual Conference

This funding plan incorporates, to the best of our understanding, the conference's obligations and funding of the benefits provided to clergy and laity, as noted below.

It is understood by the signees that defined benefit plan liabilities (Pre-82, MPP and CRSP-DB) continue until the last benefit is paid to participants and their surviving spouses irrespective of the funding level of the plan. That is, even if the assets in the plan are larger than the liabilities in the plan, the conference still has a liability (obligation) and potential future contribution due to the plan.

<input checked="" type="checkbox"/>	CRSP DB and DC	<input checked="" type="checkbox"/>	OTHER DC: Medicare Part B	<input type="checkbox"/>	Other DB Obligation - A
<input checked="" type="checkbox"/>	MPP	<input checked="" type="checkbox"/>	OTHER DC: Premium and Med	<input type="checkbox"/>	Other DB Obligation - B
<input checked="" type="checkbox"/>	Pre-1982	<input type="checkbox"/>	Other DC Obligation - C	<input type="checkbox"/>	Other DB Obligation - C
<input checked="" type="checkbox"/>	PRM	<input type="checkbox"/>	Other DC Obligation - D	<input type="checkbox"/>	Other DB Obligation - D
<input checked="" type="checkbox"/>	Active Health	<input type="checkbox"/>	Other DC Obligation - E	<input type="checkbox"/>	Other DB Obligation - E
<input checked="" type="checkbox"/>	CPP				
<input checked="" type="checkbox"/>	UMPIP Clergy				
<input checked="" type="checkbox"/>	UMPIP Lay				

\_\_\_\_\_  
/s Leana Stunes  
Signature  
Leana Stunes, CBO, 6/2/16


\_\_\_\_\_  
/s Elaine Roberts  
Signature  
Elaine Roberts, CBOP Chair, 6/2/16

\_\_\_\_\_  
/s Jeff Pospisil  
Signature  
Jeff Pospisil, Treasurer, 6/2/16

\_\_\_\_\_  
Signature

Signatures are required from the Conference Benefit Officer (or equivalent), Conference Board of Pension Chair and Conference Treasurer. Signatures are recommended from Council on Finance and Administration Chair and/or other conference leaders as deemed appropriate.

Signatures on file at Wespath Benefits and Investments



### Opinion on Dakotas 2017 Comprehensive Benefit Funding Plan

This Funding Plan meets the standards for a Pre-82 funding plan as established by Wespath, and the requirements for a favorable opinion of a Funding Plan.

Note: The statement above and any written opinion provided by Wespath do not imply any representation as to the ability or probability of the applicable Conference to fulfill the obligations included in the Funding Plan.

**Wespath Benefits and Investments**

*Wespath Benefits and Investments*

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Glenview, Illinois  
August 18, 2016

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Clergy Retirement Security Program (CRSP) Defined Benefit (DB) AND Defined Contribution (DC)**

**Section A. CRSP-DB Information**

*Required information from actuarial valuation using funding basis*

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total plan liability		(\$1,105,356,477)		(\$1,270,841,693)
2. Total plan assets	01/01/2014	<u>1,274,294,118</u>	01/01/2015	<u>1,407,186,760</u>
3. Total plan funded status		\$168,937,641		\$136,345,067
4. Total plan funded ratio		115.28%		110.73%
5. Total plan normal cost assuming conferences' elections for	01/01/2016	\$102,542,328	01/01/2017	\$104,277,895
6. Conference's percentage of total liability	01/01/2014	.7176%	01/01/2015	0.7213%
7. Conference's eligibility requirement	2016	50%+	2017	<b>50%+</b>
8. Explanation for change to conference's eligibility				
9. Conference's FTE (full time equivalents)	2016	145.25	2017	145.00
10. Conference's normal cost due	12/31/2016	\$781,935	12/31/2017	\$809,321
11. Conference's required contribution due	12/31/2016	\$781,935	12/31/2017	\$809,321
		Prior year Tab B showed \$781,935 collected for CRSP-DB		Tab B shows \$809,321 collected for CRSP-DB
		Prior year Tab A showed \$1,493,385 available for CRSP-DB		Tab A shows \$1,100,000 available for CRSP-DB
13. Comments:				

**Section A. CRSP-DB Information**

**Section B. CRSP-DC Information ---- Non-Matching Contributions Expectations**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Estimated annual required contribution to CRSP-DC	2016	\$177,788	2017	<b>\$186,000</b>
		Prior year Tab B showed \$177,788 collected for CRSP-DC--3%		Tab B shows \$186,000 collected for CRSP-DC -- 2% Contribution
		Prior year Tab A showed \$287,376 available for CRSP-DC--3%		Tab A shows \$230,000 available for CRSP-DC -- 2% Contribution
2. Expected average future annual increases in contribution		3.25%		3.25%
3. Rationale for expected increases		10-year average increase		10-year average increase
				<b>Enter a reason below for the difference in how contributions are to be funded.</b>
4. Description of how future contributions will be funded		Direct billing churches. Contributions for Conference employees will be apportioned.		Direct Billing; Apportionments for Conference employees
5. Comments:				

**Section B. CRSP-DC Information ---- Non-Matching Contributions Expectations**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Clergy Retirement Security Program (CRSP) Defined Benefit (DB) AND Defined Contribution (DC)**

**Section C. CRSP-DC Information ---- Matching Contributions Expectations**

	Prior Year		Current Year Funding Plan Information	
1. Select approach used to collect matching contributions		Always bill 1%		Always bill 1%
2. Expected Dollar amount for 1% matching contributions ( 1% of Expected Plan Compensation)	2016	\$88,894	2017	\$93,000
	Prior year Tab B showed \$88,894 collected for CRSP-DC--Matching Prior year Tab A showed \$143,530 available for CRSP-DC--Matching		Tab B shows \$93,001 collected for CRSP-DC -- Matching Tab A shows \$113,960 available for CRSP-DC -- Matching	
3. Comments:				

**Section C. CRSP-DC Information ---- Matching Contributions Expectations**

## Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN

### Ministerial Pension Plan (MPP Annuities and MPP Future Annuities)

#### Section A. MPP Annuities Information

##### Required Information from Actuarial Valuations

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total MPP Annuities liability		(\$3,018,305,126)		(\$3,122,459,580)
2. Total plan assets	01/01/2014	<u>3,345,449,791</u>	01/01/2015	<u>\$3,508,946,228</u>
3. Total plan funded status		\$327,144,665		\$386,486,648
4. Total plan funded ratio		110.84%		112.38%
5. Conference's percentage of total liability		.7226%		0.7508%
6. Conference's required contribution due	12/31/2016	\$0	12/31/2017	\$0
		Prior year Tab B showed \$0 collected for MPP Annuities		Tab B shows \$0 collected for MPP Annuities
		Prior year Tab A showed \$0 available for MPP Annuities		Tab A shows \$0 available for MPP Annuities
7. Comments:	<div style="border: 1px solid black; height: 20px; width: 100%; background-color: #ffffcc;"></div>			

#### Section A. MPP Annuities Information

#### Section B. Future MPP Annuitants Information

##### Required Information from Actuarial Valuation

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Total participant account balances	2014	\$4,331,884,930	2015	\$4,144,945,113
2. Conference's participant account balances	2014	\$35,458,611	2015	\$32,584,841
		Prior year Tab B showed collected for Future MPP Annuitants		Tab B shows \$0 collected for MPP Future Annuities
		Prior year Tab A showed \$0 available for Future MPP Annuitants		Tab A shows \$0 available for MPP Future Annuities
3. Comments:	<div style="border: 1px solid black; height: 20px; width: 100%; background-color: #ffffcc;"></div>			

#### Section B. Future MPP Annuitants Information

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Supplement One to the Clergy Retirement Security Program (Pre-82)**

**Section A. Pre-82 Benefit Information**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
		1/1/2014		1/1/2015
Liability and assets as-of-date		2016		2017
Contribution year		2016		2017
1. Enter the new Past Service Rate (PSR) you will recommend to this year's annual conference		\$667.50		\$688.00
2. Enter the conference's estimate of average future annual PSR cost of living increases		3.00%		3.00%
3. Enter the PSR future increase philosophy or goal	Our philosophy is that the PSR should increase at a rate similar to the increase in CAC.			Our philosophy is that the PSR should increase at a rate similar to the increase in CAC.
4. Rationale for change to PSR philosophy (if applicable)	Instead of looking at our plan, we voted to increase the PSR by the the same percent as 2015 (3.5%). This deviation shouldn't continue.			
5. Current Contingent Annuitant Percentage (CA%)		70%		70%
6. Is the conference expecting to increase its CA% within the next few years?		No		No
7. Expected CA% (if #6 is "Yes", otherwise leave blank)		70%		70%
8. Discount rate		6.75%		6.625%
9. Comments:				

**Section A. Pre-82 Benefit Information**

**Section B. Surplus Redirection and Swapping**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Does the conference intend to redirect Pre-82 surplus in the future?		No		Yes
2. If yes, provide information regarding the conference's philosophy on its use of Pre-82 surplus				Our philosophy is to redirect all available Pre-82 Surplus. Redirected Surpluses will be used to build up our Pre-82 Designated Account
3. Use drop-down box to acknowledge that the use of surplus redirection increases the probability of future Pre-82 contributions.		Not Applicable		Acknowledge
4. Pre-82 surplus redirection/swap out of Pre-82 assets for Pre-82, MPP or CRSP-DB contributions.	12/31/2014	\$0	12/31/2015	\$0
	12/31/2015	\$0	12/31/2016	\$781,935
5. Comments:				

**Section B. Surplus Redirection and Swapping**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Supplement One to the Clergy Retirement Security Program (Pre-82)**

**Section C. Pre-82 Total Assets**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
	01/01/2014		01/01/2015	
1. In-plan assets		\$22,273,682		\$21,535,506
2. Outside plan assets (assets assigned to Pre-82)				
a) Fair value of account (from Tab A.)				
Discounted value as of	01/01/2014	12,964,230	01/01/2015	12,288,871
b) PV of New Incoming Money:		0	01/01/2015	0
		Based on annual payment of \$0 for 6 years		Based on annual payment of \$0 starting 12/31/2017 for 5 years per Tab B
3. Total assets available for the plan	01/01/2014	\$35,237,912	01/01/2015	\$33,824,377
4. Comments:				

**Section C. Pre-82 Total Assets**

**Section D. Contributions -- Dakotas**

	Prior Year Funding Plan Information		Current Year Funding Plan Information		
	2016		2017	Minimum Contribution Liability	Funding Plan Liability
PSR		\$667.50		\$688.00	\$688.00
Future PSR increase %		3.00%		0.00%	3.00%
Assets included		In-plan and outside		In-plan only	In-plan and outside
1. Amount of assets	01/01/2014	\$35,237,912	01/01/2015	\$21,535,506	\$33,824,377
2. Amount of current liability	01/01/2014	(23,381,544)	01/01/2015	(21,183,740)	(22,281,759)
3. Funded ratio	01/01/2014	151%	01/01/2015	102%	152%
4. Funded status	01/01/2014	\$11,856,368	01/01/2015	\$351,766	\$11,542,618
5. Funded status projection - 2 years later	12/31/2015	\$14,440,179	12/31/2016	(\$135,641)	\$12,587,116

**Any unfunded liability has been accounted for as of this CBFP.**

6. Contribution required					
a. Minimum required Pre-82 contribution	12/31/2016	\$0	12/31/2017	\$0	\$0
b. Advance funding contribution due for PSR increase	12/31/2015	0	12/31/2016 for 2017	135,641	\$135,641
c. Additional funding plan contribution due after items above	12/31/2016	0	12/31/2017	N/A	0
d. Total contributions		\$0		\$135,641	\$135,641
7. Comments:					

**Section D. Contributions -- Dakotas**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Post-Retirement Medical (PRM) Benefits**

**Post-Retirement Medical Information**

		Prior Year Funding Plan Information	Current Year Funding Plan Information
1.	Description of health plan/program offered to retirees	ExtendHealth	ExtendHealth
2.	More detailed description of post-retirement plan/program offered:	Provide access to health insurance through Extend Health. HRA Contributions may be available to retirees and the amount is based on years of service and age.	Provide access to health insurance through One Exchange. HRA Contributions may be available to retirees and the amount is based on years of service and age.
3.	Strategic plan for funding benefit obligation	Active pastors will pay an additional 3% of their premium amount. This is designated for retiree HRA contributions. In addition, the Conference has already accumulated approximately \$14.6 million for this purpose. The total of these funds will be managed like an endowment where annual distributions are declared and the goal is to grow the fund over time.	Active pastors will pay an additional 3% of their premium amount. This is designated for retiree HRA contributions. In addition, the Conference has already accumulated approximately \$13.9 million for this purpose. The total of these funds will be managed like an endowment where annual distributions are declared and the goal is to grow the fund over time.

**Information from Latest PRM Actuarial Valuation**

*The 2012 Book of Discipline paragraph 1506.19 requires each conference have a Post-Retirement medical valuation performed biennially. See tab 1a.Preliminary for the actual wording of this requirement.*

4.	Valuation date	12/31/2012	12/31/2014
5.	Actuarial Firm	Towers Watson	Towers Watson
6.	Signers' name(s) and professional credentials	Gary S. Bakker, FSA, MAAA Rebecca J. Petersen, FSA, MAAA	Gary S. Bakker, FSA, MAAA Rebecca J. Petersen, FSA, MAAA
7.	Cost of PRM valuation report (if applicable)		\$12,500
8.	EPBO net conference/plan sponsor cost	\$16,781,922	\$17,369,199
9.	APBO net conference/plan sponsor cost	\$14,204,895	\$15,651,240
10.	Service Cost net conference/plan sponsor cost	\$380,790	\$253,681
11.	Current Annual Cost for PRM (Stipends, Claims or Premiums)	\$497,587	\$539,095
12.	Source of new incoming money to fund PRM benefits	Active participants in the Conference health plan will pay 3% of their premium into this fund.	Active participants in the Conference health plan will pay 3% of their premium into this fund.
13.	Available Assets		
	a) Amount Available in Accounts (per Tab A)	\$14,643,197	\$13,940,081
	b) New Incoming Money, from an account (per Tab B)	N/A	\$539,095
	c) Assets Available net of New Incoming Money from Accounts, a) - b)	\$14,643,197	\$13,400,986

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Post-Retirement Medical (PRM) Benefits**

**Post-Retirement Medical Information**

	Prior Year Funding Plan Information	Current Year Funding Plan Information
<b>14. PRM Funding Contribution (For Information Only in 2017)</b>		
a) Assets Available for PRM, 13c)	\$14,643,197	\$13,400,986
b) Accumulated Projected Benefit Obligation (APBO)	<u>(14,204,895)</u>	<u>(15,651,240)</u>
c) Funded Status, a) + b)	\$438,302	(\$2,250,254)
d) Number of equal payments	20	20
e) Portion of Funded Status Payable, c) divided by d), zero if c) > 0	\$0	\$112,513
f) Service Cost	<u>380,790</u>	<u>253,681</u>
g) PRM Funding Contribution (not required until the 2018 CBFP year) to be contributed to a conference PRM account, e) + f)	\$380,790	\$366,194
<b>15. Enter the status of the conference's intentions regarding their current PRM benefits as contained in their latest PRM valuation</b>		We do not intend to change our current health plan/program for retirees.
<b>16. Comments</b>		

**Participant Counts and Key Actuarial Assumptions from Latest PRM**

Participant counts by category		
17. Active Participants	150	151
18. Active Dependents	120	121
19. Retirees	73	100
20. Surviving Spouses	60	43
21. Dependents of Retired Participants	<u>71</u>	<u>71</u>
22. Total Participant Count	474	486
Key actuarial assumptions from valuation:		
23. Census date	12/31/2012	01/01/2015
24. Discount rate	3.50%	3.80%
25. Expected return on assets	7.00%	7.00%
26. Valuation year medical trend or inflation rate	8.00%	7.00%
27. Ultimate medical trend or inflation rate	5.00%	5.00%
28. Fiscal year in which ultimate medical trend will be reached	2019	2019
29. Comments:		

**Post-Retirement Medical Information**



**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Active Participant Health Benefits Coverage**

**Section A. Active Participant Health Benefit Information**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of health plan/program offered to actives	Self Funded-HealthFlex		Self Funded-HealthFlex	
2. Annual premiums or benefit costs				
Actual costs or premiums paid in 2015	2015	\$1,880,688	2016	\$1,872,624
Costs or premiums budgeted for 2016			2017	\$1,912,908
Costs or premiums projected for 2017				
	Prior year Tab B shows \$1,872,624 collected for Active Health		Tab B shows \$1,912,909 collected for Active Health	
	Prior year Tab A shows \$3,818,678 available for Active Health		Tab A shows \$3,381,882 available for Active Health	
3. Expected average long-term annual increases in costs or premiums (Enter as percentage: 5.0% or .050 )	5.00%		5.0%	
4. Rationale for expected increases	Based on assumptions made by actuaries as well as historical experience.		Based on assumptions made by actuaries as well as historical experience.	
5. Description of how obligation will be funded	Direct Billing Churches		Direct Billing Churches	
6. Comments:				

**Section A. Active Participant Health Benefit Information**

**Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non HealthFlex Only**

**Note: This section is not applicable to conferences who have insured plans or are currently in HealthFlex.**

**Section B. Active Participants - Claims Incurred But Not Reported (IBNR) - Self Funded - Non HealthFlex Only**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Active Participant Health Benefits Coverage**

**Section C. CURRENT YEAR Active Participants - Additional Conference Sponsored Coverage**

**Note: The following section is applicable to conferences with insured or self insured plans.**

Each conference has the authority to create its own plan rules and personnel policies regarding eligibility for health care benefits. This section applies to conferences that elect to provide participants with health benefits coverage during periods of non-employment or for periods, where without conference funded premiums, the participants would not be provided coverage or benefits.

This section applies to conferences that elect to provide participants with health benefits coverage during periods of non-employment or for periods, where without conference funded premiums, the participants would not be provided coverage or benefits.

Please enter information, where applicable, in the following cells for your conference's plan design that provides additional coverage with conference funded or subsidized premiums.

As of 12/31/15	<u>A.</u> Clergy/Lay participants on Disability	<u>B.</u> Surviving spouses/children of deceased active clergy/lay participants	<u>C.</u> Clergy/Lay participants on Leave of Absence	<u>D.</u> Clergy in full connection with no record of appointment	<u>E.</u> Clergy in the Voluntary Transition Program	<u>F.</u> Any other leave / arrangements that provide additional coverage	<u>G.</u> Total
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The estimate will include the following components:

1. Total number of participants receiving additional coverage	1	0	0	0	0	0	1
2. Average # of months of coverage remaining per participant	67						67
3. Average cost per month per participant	\$1,006						\$1,006

**For simplicity, the following calculations are not a present value of future costs.**

4. Estimated Additional Coverage Cost as of 12/31/2015	\$67,402	\$0	\$0	\$0	\$0	\$0	\$67,402
5. Expected average long-term annual changes in cost (Enter as percentage: 5.0% or .050)	5.00%						

6. Rationale for expected changes (+/-)	This is our estimated increase in premiums going forward.						
7. Description of how obligation will be funded	This will be funded factoring the cost into Direct Billing.						

8. Description of other types of leave / arrangements covered (last column before Total)							
9. Comments (Please include a comment if the conference does not offer any additional coverage):							

**Section C. CURRENT YEAR Active Participants - Additional Conference Sponsored Coverage**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Comprehensive Protection Plan (CPP)**

**CPP Information**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Estimated annual required contribution	2016	\$245,929	2017	\$253,768
		Prior year Tab B showed \$245,929 collected for CPP		An estimate of the above value, based on prior year's anticipated increase, might be: \$253,900
		Prior year Tab A showed \$423,066 available for CPP		Tab B shows \$253,768 collected for CPP
2. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		3.25%		3.25%
3. Rationale for anticipated increases		Based on the 10-year average increase		Based on the 10-year average increase
4. Description of how future contributions will be funded		Direct billing churches. Contributions for Conference employees will be apportioned.		Direct billing churches. Contributions for Conference employees will be apportioned.
5. Comments				

**CPP Information**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**United Methodist Personal Investment Plan (UMPIP) -- Lay**

**UMPIP Information - Lay**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Estimated annual required contribution	2016	47,800	2017	\$41,622
	Prior year Tab B showed \$47,800 collected for UMPIP Lay Prior year Tab A showed \$0 available for UMPIP Lay		An estimate of the above value, based on prior year's anticipated increase, might be: \$49,000 Tab B shows \$41,622 collected for UMPIP Lay Tab A shows \$0 available for UMPIP Lay	
2. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		2.50%		2.50%
3. Rationale for expected increases	Salaries/wages usually increases at close to CPI inflation. 2-3% is expected. UMPIP for lay is 6% of their salary & wages.		Salaries/wages usually increases at close to CPI inflation. 2-3% is expected. UMPIP for lay is 6% of their salary & wages.	
4. Description of how future contributions will be funded	Apportionments will pay for this benefit.		Apportionments will pay for this benefit Decrease result of reducing number of lay employees.	
5. Comments:				

**UMPIP Information - Lay**

**United Methodist Personal Investment Plan (UMPIP) -- Clergy**

**UMPIP Information - Clergy**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Estimated annual required contribution	2016	\$248,460	2017	\$258,815
	Prior year Tab B showed \$248,460 collected for UMPIP Clergy Prior year Tab A showed \$0 available for UMPIP Clergy		An estimate of the above value, based on prior year's anticipated increase, might be: \$255,900 Tab B shows \$258,816 collected for UMPIP Clergy Tab A shows \$285,664 available for UMPIP Clergy	
2. Expected average future annual increases in contribution Enter decreases as a negative increase (e.g. - 4% and NOT 0.96)		3.00%		3.00%
3. Rationale for expected increases	The DAC has been increasing about 3% annually over the last ten years.		The DAC has been increasing about 3% annually over the last ten years.	
4. Description of how future contributions will be funded	Direct billing to churches		Direct billing to churches	
5. Comments:				

**UMPIP Information - Clergy**

**Dakotas Annual Conference 2017 COMPREHENSIVE BENEFIT FUNDING PLAN**

**Other DC Type Conference Benefit Obligations to Clergy and Staff**

**Section A. Other DC Type Obligations - Contribution Requirements**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation		Medicare Part B Subsidy for Surviving Spouses		Medicare Part B Subsidy for Surviving Spouses
2. Estimated annual required contribution	2016	55,000	2017	\$55,000
3. Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)		Prior year Tab B showed \$55,000 collected for Medicare Par Prior year Tab A showed \$0 available for Medicare Par .00%		Tab B shows \$55,000 collected for Medicare Part B Subsidy for Su Tab A shows \$0 available for Medicare Part B Subsidy for Su 0.00%
4. Rationale for expected increases	In recent history, there has been little to no increases.		In recenty history, there has been little to no increases.	
5. Description of how future contributions will be funded	Apportionments		Apportionments	
6. Comments:				

**Section A. Other DC Type Obligations - Contribution Requirements**

**Section B. Other DC Type Obligations - Contribution Requirements**

	Prior Year Funding Plan Information		Current Year Funding Plan Information	
1. Description of conference benefit obligation		Premium and Medical Grants		Premium and Medical Grants
2. Estimated annual required contribution	2016	\$50,000	2017	\$50,000
3. Expected average future annual increases in contribution If expect decreases, enter as a negative increase (e.g. - 4% and NOT 0.96)		Prior year Tab B showed \$0 collected for Premium and Prior year Tab A showed \$150,000 available for Premium and .00%		Tab B shows \$0 collected for Premium and Med Tab A shows \$150,000 available for Premium and Med 0.00%
4. Rationale for expected increases			The amount needed for this is fixed by the CBOP. This amount has been \$50,000 for many years.	
5. Description of how future contributions will be funded	Earnings from Endowment		Earnings from Endowment	
6. Comments:	We have allocated \$50,000 in our budget for these grants for many years. Rarely has the amount actually paid out exceeded \$20,000.			

**Section B. Other DC Type Obligations - Contribution Requirements**

Dakotas Annual Conference  
Reserves On Hand  
Available for Benefits in 2017 Funding Plan

**Reserves on hand as of 12/31/2015**

	1 <sup>st</sup> Account	2 <sup>nd</sup> Account	3 <sup>rd</sup> Account	4 <sup>th</sup> Account	5 <sup>th</sup> Account	6 <sup>th</sup> Account	7 <sup>th</sup> Account	8 <sup>th</sup> Account	9 <sup>th</sup> Account	10 <sup>th</sup> Account	Totals
Wespath Account? (yes/no)	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes		
Description/Name of Account	Pension Reserve	HealthFlex Reserve	Pre-82 Designated	Retiree Health	Lynch Trusts	Benefits Office Reserves	Endowment & Trust	Pension Deposit	HealthFlex Deposit		
Prior Year Reported Fair Value	1,990,328	2,430,043	14,126,222	1,239,890	13,403,307	306,678	3,749,336	257,841	1,272,823	0	38,776,468
Current Fair Value of Account	\$1,915,664	\$2,367,803	\$13,239,550	\$1,293,325	\$12,646,756	\$310,370	\$3,551,842	\$121,960	\$1,014,079		36,461,349
Comments:											
<b>1st Priority Use of Account</b>	CRSP-DB	Active Health	Pre-1982	Post-Retirement Medical	Post-Retirement Medical	B. DC#2:Premium and Med	B. DC#2:Premium and Med	CRSP-DB	Active Health		
Description of Use	Holds Reserve	Holds Reserve	Holds Reserve	Both	Holds Reserve	Holds Reserve	Both	Holds Reserve	Holds Reserve		
Amount Allocated Toward Identified Use	1,000,000	2,367,803	13,239,550	1,293,325	12,646,756	100,000	50,000	100,000	1,014,079		31,811,513
<b>2nd Priority Use of Account</b>	CRSP-DC -- 2% Contribution							CRSP-DC -- 2% Contribution			
Description of Use	Holds Reserve							Holds Reserve			
Amount Allocated Toward Identified Use	220,000							10,000			230,000
<b>3rd Priority Use of Account</b>	CRSP-DC -- Matching							CRSP-DC -- Matching			
Description of Use	Holds Reserve							Holds Reserve			
Amount Allocated Toward Identified Use	110,000							3,960			113,960
<b>4th Priority Use of Account</b>	CPP							CPP			
Description of Use	Holds Reserve							Holds Reserve			
Amount Allocated Toward Identified Use	300,000							8,000			308,000
<b>5th Priority Use of Account</b>	UMPIP Clergy										
Description of Use	Holds Reserve										
Amount Allocated Toward Identified Use	285,664										285,664
<b>6th Priority Use of Account</b>											
Description of Use											
Amount Allocated Toward Identified Use											0
TOTAL Usage	\$1,915,664	\$2,367,803	\$13,239,550	\$1,293,325	\$12,646,756	\$100,000	\$50,000	\$121,960	\$1,014,079	\$0	\$32,749,137
TOTAL Remaining After Use	\$0	\$0	\$0	\$0	\$0	\$210,370	\$3,501,842	\$0	\$0	\$0	\$3,712,212

Dakotas Annual Conference  
Reserves On Hand  
Available for Benefits in 2017 Funding Plan

**Reserves on hand as of 12/31/2015**

	1 <sup>st</sup> Account	2 <sup>nd</sup> Account	3 <sup>rd</sup> Account	4 <sup>th</sup> Account	5 <sup>th</sup> Account	6 <sup>th</sup> Account	7 <sup>th</sup> Account	8 <sup>th</sup> Account	9 <sup>th</sup> Account	10 <sup>th</sup> Account	Totals
Wespath Account? (yes/no)	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes		
Description/Name of Account	<b>Pension Reserve</b>	<b>HealthFlex Reserve</b>	<b>Pre-82 Designated</b>	<b>Retiree Health</b>	<b>Lynch Trusts</b>	<b>Benefits Office Reserves</b>	<b>Endowment &amp; Trust</b>	<b>Pension Deposit</b>	<b>HealthFlex Deposit</b>		
Prior Year Reported Fair Value	1,990,328	2,430,043	14,126,222	1,239,890	13,403,307	306,678	3,749,336	257,841	1,272,823	0	38,776,468
Current Fair Value of Account	\$1,915,664	\$2,367,803	\$13,239,550	\$1,293,325	\$12,646,756	\$310,370	\$3,551,842	\$121,960	\$1,014,079		36,461,349
Comments:											
<b>Summary of Values by Benefits</b>											
CRSP-DB	1,000,000	0	0	0	0	0	0	100,000	0	0	1,100,000
CRSP-DC -- 2% Contribution	220,000	0	0	0	0	0	0	10,000	0	0	230,000
CRSP-DC -- Matching	110,000	0	0	0	0	0	0	3,960	0	0	113,960
MPP Annuities	0	0	0	0	0	0	0	0	0	0	0
MPP Future Annuities	0	0	0	0	0	0	0	0	0	0	0
Pre-1982	0	0	13,239,550	0	0	0	0	0	0	0	13,239,550
Post-Retirement Medical	0	0	0	1,293,325	12,646,756	0	0	0	0	0	13,940,081
Active Health	0	2,367,803	0	0	0	0	0	0	1,014,079	0	3,381,882
CPP	300,000	0	0	0	0	0	0	8,000	0	0	308,000
UMPIP Clergy	285,664	0	0	0	0	0	0	0	0	0	285,664
UMPIP Lay	0	0	0	0	0	0	0	0	0	0	0
<b>Other DC Type of Obligations</b>											
A. Medicare Part B	0	0	0	0	0	0	0	0	0	0	0
B. Premium and Med	0	0	0	0	0	100,000	50,000	0	0	0	150,000
C.	0	0	0	0	0	0	0	0	0	0	0
<b>Other DB Type of Obligations</b>											
A.	0	0	0	0	0	0	0	0	0	0	0
Total Usage	1,915,664	2,367,803	13,239,550	1,293,325	12,646,756	100,000	50,000	121,960	1,014,079	0	32,749,137
<b>Account Investment Mix</b>											
% of Equity	64.30%	64.30%	64.30%	64.30%	63.10%	0.00%	64.30%	0.00%	0.00%	0.00%	
% of Fixed	35.20%	35.20%	35.20%	35.20%	35.00%	0.00%	35.20%	0.00%	0.00%	0.00%	
% of Short-term	0.50%	0.50%	0.50%	0.50%	1.90%	100.00%	0.50%	100.00%	100.00%	0.00%	
Total Percent	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%	
<b>Expected Average Future Rate of Return</b>											
	6.00%	6.00%	6.00%	6.00%	6.00%	1.00%	6.00%	1.00%	1.00%		

## Dakotas Annual Conference Contribution Payment Summary (Available for Benefits in 2017 Funding Plan)

	A. Total 2017 Contribution Estimated (as inputted)	B1. First Source of Contribution	B2. Amount of Expected Contribution from this Source	B3. Collection Percentage Expected? <u>Enter 100% if</u> <u>Source is</u> <u>Surplus or</u> <u>Accounts</u>	C1. Second Source of Contribution	C2. Amount of Expected Contribution from this Source	C3. Collection Percentage Expected? <u>Enter 100% if</u> <u>Source is</u> <u>Surplus or</u> <u>Accounts</u>
CRSP-DB	809,321	Direct Billing	753,965	99.50%	Apportionments	45,356	100.00%
CRSP-DC -- 2% Contribution	186,000	Direct Billing	175,000	99.50%	Apportionments	11,000	100.00%
CRSP-DC -- Matching	93,000	Direct Billing	87,500	99.50%	Apportionments	5,500	100.00%
MPP Annuities	0			0.00%			0.00%
MPP Future Annuities	0			0.00%			0.00%
Pre-1982	135,641	Accounts	136,541	100.00%			0.00%
PRM Costs*	539,095	Accounts	539,095	100.00%			0.00%
PRM Funding Contribution**	366,194	Direct Billing	56,701	100.00%			0.00%
Active Health	1,912,908	Direct Billing	1,912,909	99.50%	Apportionments	9,565	100.00%
CPP	253,768	Direct Billing	237,903	99.50%	Apportionments	17,055	100.00%
UMPIP Clergy	258,815	Direct Billing	258,815	99.50%	Apportionments	1,295	100.00%
UMPIP Lay	41,622	Apportionments	41,622	100.00%			0.00%
<b>Other DC Type of Obligations</b>							
a. Medicare Part B Subsidy for Su	55,000	Apportionments	55,000	100.00%			0.00%
b. Premium and Med	50,000	Accounts	50,000	100.00%			0.00%
c.	0			0.00%			0.00%
<b>Other DB Type of Obligations</b>							
a.	0			0.00%			0.00%
<b>Totals</b>	4,701,364		4,305,051			89,771	
Subtotal of Sources times Expected Collection Percentages			<b>\$4,287,921</b>			<b>\$89,771</b>	

\*PRM costs are either premiums, claims or stipends

\*\*Not required for 2017 CBFP

	Amount of Expected Contribution from this Source	Contribution Expected based on Collection Percentage
<b>Direct Billing</b>	3,482,793	3,465,663
<b>Apportionments</b>	186,393	186,393
<b>Accounts</b>	725,636	725,636
<b>Surplus Redirection from Own Pre82</b>	0	0
<b>Other, Explain</b>	15,083	15,083
	0	0
<b>Totals</b>	<b>\$4,409,905</b>	<b>\$4,392,775</b>



**Dakotas Annual Conference  
Contribution Payment Summary  
(Available for Benefits in 2017 Funding Plan)**

D1. Third Source of Contribution	D2. Amount of Expected Contribution from this Source	D3. Collection Percentage Expected? Enter 100% if Source is Surplus or Accounts	E. If applicable, explanation of "Other" Source of Contribution	F. Total Expected Contribution (must be equal or greater than column 1)	G. Amount Available from Accounts (per Tab A, N43:N65)	H. <u>For Defined Benefit plans</u> Total Number of Years this Amount will be Collected	
CRSP-DB	Other, Explain	13,770	100.00%	Endowments	809,321	1,100,000	
CRSP-DC -- 2% Contribution	Other, Explain	875	100.00%	Endowments	186,000	230,000	
CRSP-DC -- Matching	Other, Explain	438	100.00%	Endowments	93,001	113,960	
MPP Annuities			0.00%		0	0	0
MPP Future Annuities Pre-1982			0.00%		0	0	
PRM Costs*			0.00%		136,541	13,239,550	5
PRM Funding Contribution**			0.00%		539,095	13,940,081	
Active Health			0.00%		56,701		
CPP			0.00%		1,912,909	3,381,882	
UMPIP Clergy			0.00%		253,768	308,000	
UMPIP Lay			0.00%		258,816	285,664	
<b>Other DC Type of Obligations</b>							
a. Medicare Part B Subsidy for Su			0.00%		55,000	0	
b. Premium and Med			0.00%		50,000	150,000	
c.			0.00%		0	0	
<b>Other DB Type of Obligations</b>							
a.			0.00%		0	0	
<b>Totals</b>		15,083			4,392,775		
Subtotal of Sources times Expected Collection Percentages		<b>\$15,083</b>			4,392,775		

\*PRM costs are either premiums, cla

\*\*Not required for 2017 CBFP

Dakotas Annual Conference

Note that \$0 does not always imply no liability or assets

In addition, "Not Available" only means the information was not included in the CBFP

<u>Contribution and CBFP Year</u>	<u>Comprehensive Benefit Funding Plans</u>			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Defined Benefit (DB) Plans</b>				
Pre-1982				
Plan Assets	\$25,967,693	\$23,510,263	\$22,273,682	\$21,535,506
Funding Plan Liability	\$(23,517,540)	\$(23,607,506)	\$(23,381,544)	\$(22,281,759)
Funded Ratio	110.42%	99.59%	95.26%	96.65%
Required Contributions	\$278,423	\$231,067	\$135,641	TBD
Plan + Outside Assets	\$36,363,217	\$37,403,792	\$35,237,912	\$33,824,377
Funded Ratio with Outside Assets	154.62%	158.44%	150.71%	151.80%
MPP Annuities				
Conference Plan Liability	\$(18,927,939)	\$(20,261,822)	\$(21,810,273)	\$(23,441,941)
Funded Ratio	104.00%	109.07%	110.84%	112.38%
Conference Contribution	\$0	\$0	\$0	\$0
Conference Portion of Plan + Outside Assets	Not Available	\$22,098,990	\$24,174,220	\$26,345,168
Conference Funded Ratio with Outside Assets	Not Available	109.07%	110.84%	112.38%
CRSP-DB				
Conference Plan Liability	\$(5,246,398)	\$(6,562,566)	\$(7,932,038)	\$(9,128,004)
Funded Ratio	100.97%	105.94%	115.28%	111.20%
Conference Contribution	\$774,094	\$797,959	\$781,935	\$809,321
Conference Portion of Plan + Outside Assets	Not Available	\$8,563,468	\$10,637,720	\$11,250,038
Conference Funded Ratio with Outside Assets	Not Available	130.49%	134.11%	123.25%
Post-Retirement Medical				
Plan Assets	\$0	\$14,115,638	\$14,643,197	\$13,940,081
EPBO/PVB	N/A	\$(16,781,922)	\$(16,781,922)	\$(17,369,199)
APBO	N/A	\$(14,204,895)	\$(14,204,895)	\$(15,651,240)
Funded Ratio, Plan Assets / APBO	N/A	99.37%	103.09%	89.07%
Service Cost	N/A	\$380,790	\$380,790	\$253,681
Contribution	Not Available	\$497,587	\$497,587	\$539,095
Total DB Plans Information				
Plan Assets	\$50,949,118	\$66,677,109	\$70,235,434	\$71,970,793
Funding Plan Liability	\$(47,691,877)	\$(64,636,789)	\$(67,328,750)	\$(70,502,944)
Funded Ratio	106.83%	103.16%	104.32%	102.08%
Contribution	\$1,052,517	\$1,526,613	\$1,415,163	\$1,348,416
Plan + Outside Assets	\$61,344,642	\$82,181,888	\$84,693,049	\$85,359,664
Funded Ratio with Outside Assets	128.63%	127.14%	125.79%	121.07%

*Includes a prorated portion of assets for CRSP-DB and MPP Annuities based on the conference's liability percent.*

Dakotas Annual Conference

Note that \$0 does not always imply no liability or assets

In addition, "Not Available" only means the information was not included in the CBFP

<u>Contribution and CBFP Year</u>	<u>Comprehensive Benefit Funding Plans</u>			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Defined Contribution (DC) Plans</b>				
MPP Future Annuities				
Contribution	\$0	\$0	\$0	\$0
Account Balances	\$34,234,578	\$34,925,306	\$35,458,611	\$32,584,841
CRSP-DC Non-Matching				
Contribution	\$170,351	\$177,388	\$177,788	\$186,000
Assets in Reserve	Not Available	\$440,000	\$287,376	\$230,000
CRSP-DC Matching Contribution				
Contribution	\$85,175	\$88,694	\$88,894	\$93,000
Assets in Reserve	Not Available	\$0	\$143,530	\$113,960
CPP				
Contribution	\$237,038	\$247,306	\$245,929	\$253,768
Assets in Reserve	Not Available	\$385,206	\$423,066	\$308,000
UMPIP - Lay				
Contribution	\$45,432	\$46,600	\$47,800	\$41,622
Assets in Reserve	Not Available	\$0	\$0	\$0
UMPIP - Clergy				
Contribution	\$248,330	\$244,524	\$248,460	\$258,815
Assets in Reserve	Not Available	\$0	\$0	\$285,664
Active Health				
Contribution	\$1,857,304	\$1,880,688	\$1,872,624	\$1,912,908
Assets in Reserve	Not Available	\$3,459,553	\$3,818,678	\$3,381,882
Other DC #1: Medicare Part B Subsidy for Surviving Spouses				
Contribution	\$49,039	\$55,000	\$55,000	\$55,000
Assets in Reserve	Not Available	\$0	\$0	\$0
Other DC #2: Premium and Medical Grants				
Contribution	\$50,000	\$50,000	\$50,000	\$50,000
Assets in Reserve	Not Available	\$150,000	\$150,000	\$150,000
Total DC Plans Information				
Contribution	\$2,742,669	\$2,790,200	\$2,786,495	\$2,851,113
Assets in Reserve	\$34,234,578	\$39,360,065	\$40,281,261	\$37,054,347