



Account number assigned by the Foundation: _____

NAMED ENDOWMENT APPLICATION

The Board of Directors of the Dakotas Methodist Foundation has established the following policy regarding Named Endowments: *Named Endowments shall generally be in amounts of \$5,000 or greater. Lesser amounts will be placed in endowments that have been grouped according to type and recognized at the time of donation.*

Donor Information

Name(s) (Individual or Church)

Address

City

St

Zip

Phone

Email Address

Church Name

I/We would like to establish a Named Endowment with an initial principal gift of

Cash Stock Land Other in the amount of \$ _____.

I/We request that the named endowment be entitled:

(Example: "Patterson Family Endowment" or "Michael Johnson Endowment" or "Smith Memorial Endowment")

I/We would like the annual distribution to be used for the following Purpose or Purposes:

Note: The Dakotas Methodist Foundation retains the right to re-direct the net earnings from any and/or all endowment funds in situations in which the recipient ministry, institution or agency discontinues operation, dissolves, sells, merges or other-wise changes its mission or purpose.

Please include specific instructions on how the funds are to be distributed by the church/ministry along with any additional information that should be known for the management of this Investment Account.

I/We understand that the Dakotas Methodist Foundation will hold and invest the principal as a permanent endowment and a percentage, as determined by the Dakotas Methodist Foundation Board of Directors, will annually be made available for the above stated purposes. Further, that such disbursement of funds shall be in accordance with the policies and procedures established by the Dakotas Methodist Foundation Board of Directors.

Primary Donor Signature

Date

Joint Donor Signature (if applicable)

Date

THE DAKOTAS METHODIST FOUNDATION

Signature

Title

Date

Please return completed form to:

Dakotas Methodist Foundation
PO Box 460
Mitchell, SD 57301