



# Financial Foundations



**Dakotas Conference**

The United Methodist Church



Grow. Reach. Heal.



**Dakotas**  
United Methodist  
Foundation



# Presented by...



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Executive Director of Finance



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Executive Director of the Foundation



**Fear of the Finance  
Committee**

Clutch =  
???

Brake =  
Prudence

Gas =  
Vision



There's No Vision  
for the Future

Getting  
the right  
people  
at the  
finance  
table.

## Nominations



<p><b>Joe</b> Asked about the numbers once</p>	<p><b>Shirley</b> Majored in Math or was it physics?</p>	<p><b>Hannah</b> Would be better on Staff Parish – but we called 1<sup>st</sup>.</p>	<p><b>Jackson</b> Has "interest" in the Finance Committee</p>
<p><b>Randy</b> Owns his own business.</p>	<p><b>Sheri</b> Trust Officer at the local Bank</p>	<p><b>Chelsea</b> Gives consistently to the offering.</p>	<p><b>Katie</b> She's female and young</p>
<p><b>Todd</b> Only committee he has served on. A big donor so he "gets" to serve where ever he wants.</p>	<p><b>Mary</b> Was the church secretary for 30 years. We need to have her for the history.</p>	<p><b>Levi</b> Salesman and good at communicating messages to the congregation.</p>	<p><b>Maggie</b> Financial Advisor</p>

# Characteristics of an Effective Committee

- Position Power:** Are there enough key players on your committee?
- Expertise:** Are there various points of view?
- Credibility:** Are they people of trust and respect?
- Leadership:** Does the group include people of proven leadership, able to drive a change process?

“Change is difficult to accomplish. No one individual can get it done: a weak committee is even worse.”

John Kotter

I feel Stupid



# How to Not Feel Stupid

- Remember what your role is
- Ask questions?
- Ask follow up questions?
- Learn the basics of reading a financial statement

# What is the bottom line?

<i>Total Expense</i>	<u><u>36,446.53</u></u>	<u><u>409,717.81</u></u>	<u><u>475,166.00</u></u>
<i>Income - Expense</i>	<u><u>4,102.60</u></u>	<u><u>25,207.52</u></u>	

# What is the bottom line?

## **YOUTH MINISTRY**

### **YOUTH MINISTRY**

500 Youth Con't Ed	92.71	257.56	900.00
502 Youth Miscellaneous	152.74	1,315.81	1,500.00
503 Youth Resources	85.22	1,800.17	2,300.00
504 Youth Events	104.40	828.82	1,300.00
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<b>YOUTH MINISTRY</b>	435.07	4,202.36	6,000.00

## **FINANCE & STEWARDSHIP**

### **FINANCE & STEWARDSHIP**

660 Treasurers Fee	242.00	1,784.75	2,244.00
661 Treasurer's CPE	0.00	140.90	306.00
662 Electronic Donation Admin	12.25	128.50	200.00
663 Misc Stewardship Exp	19.03	474.53	1,000.00
	<hr/>	<hr/>	<hr/>
<b>FINANCE &amp; STEWARDSHIP</b>	273.28	2,528.68	3,750.00

# How does This Year compare to Last Year

	Balance as of 11/30/2016	Balance as of 11/30/2017
<i>Assets:</i>		
Cash	30,144.51	15,437.30
Investments	146,097.61	139,645.53
Restricted Cash	33,053.73	33,053.73
Land	125,000.00	125,000.00
Other Assets	(17.50)	0.00
<i>Total Assets:</i>	<u>334,278.35</u>	<u>313,136.56</u>

A man in a dark suit and white shirt is sitting in a blue office chair. He is holding a small, scruffy dog in his arms. The background is a dimly lit office with a window, an exit sign, and a clock on the wall. The text "Am I stuck in a Time Loop?" is overlaid in a red, hand-drawn font with a white outline.

Am I stuck in  
a Time Loop?

# Operational Management Best Practices

- Clear Mission
- Narrative budget
- Annual giving program – Year round stewardship
- Multiple giving opportunities
- Personal finance training
- Planned giving education
- Celebrating and recognition

# Abundance

- \* abundance over scarcity
- \* asset-based vs. need-based
- \* creation over redistribution
- \* community over individualism

# Money and the Bible

## Sacred Texts

a theology of money cannot be built around a single text (See Deuteronomy 14:26). What the Bible teaches about money can be fit into four categories.

- ❖ How we acquire it.
- ❖ How we regard it.
- ❖ How we manage it.
- ❖ How we spend it.

# Dimensions of Religious Giving

**The Annual Budget Appeal:      Obligatory Giving**

**Programmatic Ministries:      Relational Giving**

**Pastoral Care:      Transformative Giving**

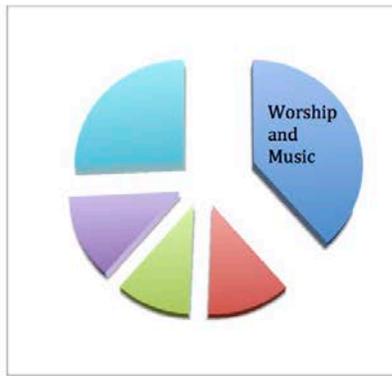
# Narrative Budget/Ministry Based Budget

- Communicates complex financial information for broader audience
- Links vision, values and ministry with financial priorities
- Helps develop a deeper understanding of stewardship
- Inspires members in their giving because they can see how their contributions/offerings make a difference and change lives
- Encourages members to discuss the needs of the ministry more deeply, tell others about the work of the congregation, and see their own stewardship as an expression of faith.

**Worship with Joy:**  
**Worship and Music**

\$90,000, 39% of total

- **Weekly worship** on Sundays, Wednesdays in Advent and Lent, and on holy days throughout the year
- **Recitals** that help supply our Sunday special music through an exchange system
- **Special events** like the blessing of the animals
- **Resources** for Worship planning, copyright licenses, and new music
- **Piano/Organ Maintenance**
- **Worship Committee**
- **Pastor:** Sermon preparation, worship planning and leadership, writing liturgical texts and prayers, contributions to churchwide worship ministries, supply preachers, continuing education
- **Organist and Choir Director:** Practice time, leading and accompanying choir, organizing recitals, worship planning and leadership, related administrative tasks, cultivating musical gifts in the congregation and community
- **Office Administrator:** Weekly bulletin, administration of worship volunteer list including weekly reminders and rescheduling
- **Child care** during worship
- **Building:** Heat, light, maintenance, janitorial, and supplies for time the building is open for worship and music
- **Supplies:** paper and ink for bulletins, candles, communion supplies



# INVESTING IN THE BELOVED COMMUNITY

2015 DIOCESAN BUDGET: \$4.1M

**JUSTICE** \$492,538 12%

Urban Peace Collaborations: making our streets safer  
Combating poverty in the Diocese of Haiti  
Anti-Racism Training for all congregations  
Preaching the Word of God through non-English language ministries



**26%** \$1,067,166 **VITALITY**

Six actively engaged dioceses  
Benevolence and Planned Giving consultations and support  
Fostering growth through mutual ministry reviews  
Strengthening the Body: training for lay and ordained  
Children and youth ministry, VBS, and Godly Play



**SPIRITUALITY** \$451,493 11%

Diocesan confirmations and ordinations  
Young adult retreats: opportunities for rest and work  
Nightlong, Carols, and Happening  
Education for Ministry and Christian formation  
Valuing Creation: The Bishop's Ranch and St. Dorothy's Rest



**17%** \$697,763 **LEADERSHIP**

Gathering of the saints Diocesan Convention  
Equipping the Beloved Community leadership trainings  
Youth and Bishop's Committee resources and support  
Congregational treasurers and ongoing training for clergy  
Commission on Ministry, Executive Council, and Standing Committee

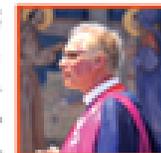
**COMMUNITY** \$1,395,524 34%

Dialysis, People Church, New online, dioccal.org, and Social Media  
Finance, payroll, and benefits administration and support  
Campus ministries, chaplains, and Diocesan ministries  
Contributions to national and worldwide ministries



Our diocesan budget is our shared investment in the Diocese of California's dynamic approach to church growth. We engage four vitality practices of innovation, diversity, collaboration, and neighborhood embeddedness as we live as the Beloved Community under the guidance of the Holy Spirit. The five winning pieces above reflect our values. Our budget — where we place our resources — flows the same. Congregants give to congregations, who in turn give to the diocese. The diocesan budget enables a variety of programs and support, but the giving there are ways there. We in turn give to the broader church, which funds ministries and churchwide programs. We all share from our gifts.

— The Rt. Rev. Marc Healdley, Bishop



**INCOME: \$4.1M**

Assessment 20% \$820,000  
Gifts 1% \$41,000  
Endowments 12% \$492,000  
Rent & Other 7% \$287,000



The Episcopal Diocese of California | 1055 Taylor Street | San Francisco, CA 94108  
www.dioccal.org | www.facebook.com/dioccalifornia

View the proposed 2015 diocesan budget at [www.dioccal.org/convention](http://www.dioccal.org/convention)

# Contact us anytime...



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