

# Seed and Save Grant Guidelines

The United Methodist Church

### **Purpose:**

To provide seed money for saving for the future to clergy in appointment in the Dakotas and Minnesota Annual Conferences and increase personal financial literacy through participation in offered financial management education opportunities.

#### **Eligibility Criteria:**

- The applicant is a provisional or ordained deacon or elder or a licensed local pastor in good standing with the Dakotas or Minnesota Annual Conferences.
- The applicant is under appointment and actively serving a local UM congregation or an extension ministry in the Dakotas or Minnesota.
- The applicant is a provisional or ordained deacon or elder or licensed local pastor in the Dakotas or Minnesota Annual Conferences who has been under active appointment within the last year, but is currently on leave.
- The applicant has been under appointment at least one year and less than four years and is currently participating in or has completed the Clergy Leadership Academy.
- The applicant, as described above, is eligible to receive a one-time grant of \$1,000.

## **Steps in the Application Process:**

- 1. Complete the fillable PDF application at this link.
- 2. Provide documentation of completion of Financial Peace University's course or the approved personal financial literacy training opportunity in which you were participating through the Clergy Leadership Academy or as a certified candidate.
- 3. Submit the application to Diane Owen at <a href="mailto:diane.owen@dkmnareaumc.org">dkmnareaumc.org</a> or mail to: Diane Owen, 122 W. Franklin Ave., Ste. 400, Minneapolis, MN 55404-2453.

## **Grant Review Steering Committee and Process:**

- The application will be reviewed by Diane Owen, Program Director. All personal
  information provided is held in strict confidence and not shared with anyone outside of
  the Steering Committee without your consent.
- Applications for the Seed and Save Grant are reviewed within two weeks of submission.
- The grant recipient is notified of the application's status within 30 days of review.
- A grant of \$1,000 is paid to the applicant within 60 days of the application's approval.