

## **Dakotas Annual Conference**

## Ministerial Education Debt Reduction Application

Email:
ent Appointment:

**GUIDELINES** 

Probationary members of the Dakotas Annual Conference may be eligible to receive up to a Yearly Maximum as determined by the DAC Board of Ordained Ministry per year for up to six successive years for education debt retirement. Eligibility continues after Deacon/Elder's ordination. The current yearly recommend amount is \$1000 with maximum overall debt reduction of \$4,000 for a MA degree and \$6000 for a MDIV degree.

The following stipulations determine eligibility:

- 1. All educational requirements for Deacon/Elder's orders have been completed
- 2. Application is made initially in his or her first full-time appointment and continues full time appointment.
- 3. The applicant must be in an appointment within the bounds of the DAC. Debt reduction support will cease with any termination of relationship with the DAC, or appointment outside the bounds of the conference.
- 4. The applicant will supply evidence of educational debt related to ministerial education
- 5. Applicants who meet the rest of the requirements but who are not yet probationary members of the DAC may receive debt reduction funds. But these funds will be considered "loan-grants" until the person is commissioned. Loan-grants must be repaid or forgiven by service in the conference. Only service under appointment after probationary membership will count toward forgiveness

The DAC will determine the amount to be granted each year. Exception to this policy may be approved by the DAC Board of Ordained Ministry. Applications forms must be requested annually by the new pastor from the Conference Loan Officer. Debt reductions grand decisions will be made at the Board of Ordained Ministry meeting at Annual Conference

## I request Ministerial Education Debt Reduction Funds in the amount of \$1000

For the year:			
Signature:			
Date:			

Return to:
Leadership Development
PO Box 460
Mitchell, SD 57301
Leadershipdevelopment@dakotasumc.org