Seminary Student Loan Application

Name: ____________________________
Phone Number: ____________________ Email: ____________________________

I hereby apply for a loan in the amount of $ ________ (maximum of $2000/yr.)
I am a certified candidate approved by the __________________________ District Committee
Seminary attending __________________________
Loan is for the following school term: __________________________

This application and the promissory note for this loan will be kept on file at the office of the Dakotas Conference Center.
This loan will become effective upon approval by the Dakotas Conference Student Loan Officer.

Signed by student: __________________________
Date __________________________

Policies Statement Acknowledgment:
As I apply for this seminary student loan from the Dakotas Conference of the United Methodist Church, I have read and understand the Student Aid Policies as published in the latest DAC JOURNAL.

Signed by student: __________________________
Date __________________________

NOTE: The promissory note(s) may be satisfied in one of two ways:
1. Cash Payment made annually, beginning six months after the student discontinues study (see DAC Student Aid Policies statement in most recent DAC Conference JOURNAL for specifics)
2. Through forgiveness of the loan based on years of post-seminary appointment within the boundaries of the Dakotas Conference. All such debts will be forgiven at the rate established by Conference Student Aid Policy.

To be completed by the seminary Student Loan Officer:
1. For how many hours is the applicant enrolled this term?
2. Is this considered a full-time course load in your school?
3. Has the applicant gone through a financial needs analysis with the seminary?
4. Is the amount for which the applicant applied in accordance with your recommendation?
5. Amount you would recommend:

Give Address and how check should be made out: __________________________
Pay to: __________________________

Signed by School Student Loan Officer: __________________________
Date __________________________

RETURN TO:
Dakotas Annual Conference
Leadership Development Office
PO Box 460
Mitchell, SD 57301
leadershipdevelopment@dakotasumc.org